



# Constellation.

## Constellation Announces Listing on Euronext Growth Oslo

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**Luxembourg, March 6<sup>th</sup>, 2025** – Constellation Oil Services Holding S.A. (“Constellation” or “the Company”) today announces its successful listing on Euronext Growth Oslo under the ticker symbol “COSH”. Trading of the Company's shares will begin today at 09:00 CET.

Constellation is a leading offshore oil and gas drilling services provider in Brazil, holding about one-fifth of the country’s offshore drilling market. With 1,800 employees and a 45-year track record, the company has established a strong position in Brazil—the largest and fastest-growing segment of the global offshore drilling industry. Constellation is currently the leader of Petrobras’ ranking of drilling contractors and offers an efficient cost position due to its scale, operating all its rigs under one single hub in Brazil.

Constellation’s shares will trade under the ticker COSH, marking a significant step in the Company’s growth trajectory and reinforcing its commitment to governance, transparency and sustainable growth. “The listing on Euronext Growth Oslo is a significant milestone for Constellation and reflects the confidence that investors have in our business model, operational efficiency and cash generation capacity. With a robust backlog of approximately USD 2.1 billion, we ensure financial predictability and opportunities for sustainable growth,” said Rodrigo Ribeiro, CEO of Constellation.

The Company’s capital allocation and financial strategy is focused on prioritizing debt reduction, dividend payment upon deleveraging, and maintaining flexibility to pursue value-adding growth opportunities.

The Company completed a robust recapitalization and refinancing process in December 2024, reducing its debt to USD 650 million with maturity in 2029 and maintaining a cash balance of over USD 180 million.

Constellation has 1,519,918,308 outstanding shares and has not raised capital as part of the listing. The listing on Euronext Growth is for a portion of Constellation’s total shares that are registered in Euronext Securities Oslo (VPS) through Norwegian Depository Receipts (NDRs).



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## Advisers

Clarksons Securities AS is acting as Euronext Growth Advisor to the Company in connection with the listing.

Advokatfirmaet Thommessen AS is acting as legal counsel to the Company, while Advokatfirmaet Bahr AS is acting as legal due diligence adviser.

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### About Constellation

Constellation is a market leading provider of offshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. (“Serviços de Petróleo Constellation”). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore drilling services, obtaining ISO 9001, ISO 14001, ISO 45001, and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

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